

**NOTICE OF PUBLIC HEARING - CITY OF IOWA CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 28 S. Linn St, The Center

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
icgov.org

City Telephone Number
(319) 356-5050

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	4,261,347,436	4,241,061,964	4,241,061,964	
Tax Levies:				
Regular General	34,516,914	34,516,914	34,352,601	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	4,048,280	4,048,280	4,029,009	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	1,237,665	1,237,665	1,231,774	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,022,723	1,022,723	848,212	
Police & Fire Retirement	3,998,012	3,998,012	3,978,964	
FICA & IPERS	3,882,572	3,882,572	3,864,074	
Other Employee Benefits	6,370,015	6,370,015	6,339,709	
Total Tax Levy	55,076,181	55,076,181	54,644,343	-0.78
Tax Rate	12.92459	12.98641	12.88459	

Explanation of significant increases in the budget:

Property Tax askings for fiscal year 2023 are 0.78% lower than those of fiscal year 2022. The average wage increase was .5% and City property and liability insurance costs increased by 35.3%.

If applicable, the above notice also available online at:

icgov.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

